COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 4764-02

<u>Bill No.</u>: Truly Agreed to and Finally Passed HB 2018

Subject: County Officials: Schools, Tax Books

<u>Type</u>: Original

<u>Date</u>: May 30, 2002

FISCAL SUMMARY

| ESTIMATED NET EFFECT ON STATE FUNDS | | | | | | | |
|--|---------|---------|---------|--|--|--|--|
| FUND AFFECTED | FY 2003 | FY 2004 | FY 2005 | | | | |
| | | | | | | | |
| | | | | | | | |
| Total Estimated Net Effect on <u>All</u> State Funds | \$0 | \$0 | \$0 | | | | |

| ESTIMATED NET EFFECT ON FEDERAL FUNDS | | | | | | | | |
|--|---------|---------|---------|--|--|--|--|--|
| FUND AFFECTED | FY 2003 | FY 2004 | FY 2005 | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total Estimated Net Effect on <u>All</u> Federal Funds | \$0 | \$0 | \$0 | | | | | |

| ESTIMATED NET EFFECT ON LOCAL FUNDS | | | | | | |
|-------------------------------------|---------|---------|---------|--|--|--|
| FUND AFFECTED | FY 2003 | FY 2004 | FY 2005 | | | |
| Local Government | \$0 | \$0 | \$0 | | | |

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

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FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Elementary and Secondary Education** assume there would be no state or local fiscal impact. Officials stated that currently, the Clerk forwards the aggregate valuation by July 1, of each year. The Assessor has until May 31st to make out and return the Assessor's Book to the County Clerk. Therefore, the Clerk would have 15 days rather than one month to turn around the aggregate valuation to the school district.

Officials of the **Missouri State Tax Commission** assume no fiscal impact.

Oversight assumes no local fiscal impact.

| FISCAL IMPACT - State Government | FY 2003 (10 Mo.) | FY 2004 | FY 2005 |
|----------------------------------|---------------------|---------|---------|
| | \$0 | \$0 | \$0 |
| FISCAL IMPACT - Local Government | FY 2003 (10 Mo.) | FY 2004 | FY 2005 |
| | \$0 | \$0 | \$0 |

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill requires the County Clerk of Jackson County to forward a copy of the aggregate valuation listed in the tax book for a school district to each school district by June 15 of each year.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Department of Elementary and Secondary Education State Tax Commission Jackson County School District

NOT RESPONDING:

Jackson County Clerk of the Legislature Jackson County Manager- Division of Finance

> Mickey Wilson, CPA Acting Director May 30, 2002